

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT

Annual Budget - General Fund

For the Fiscal Year Ending September 30, 2024

	Original Budget 2023	Tentative Budget 2024	Difference	% Change
REVENUES				
Ad Valorem Taxes (2.5000 mills)	\$ 24,781,228	\$ 23,730,327	\$ (1,050,901)	(4.2%)
Permits, Fees & Special Assessments	50,000	50,000	-	0.0%
Intergovernmental Revenue	52,680	50,160	(2,520)	(4.8%)
Charges for Services	51,500	41,500	(10,000)	(19.4%)
Interest Revenue	152,000	753,000	601,000	395.4%
Miscellaneous Revenues	41,211	34,916	(6,295)	(15.3%)
Insurance Recoveries	-	1,843,520	1,843,520	N/A
Proceeds from debt	-	-	-	N/A
TOTAL REVENUES	<u>25,128,619</u>	<u>26,503,423</u>	<u>\$ 1,374,804</u>	<u>5.5%</u>
Fund Balance/Carryover	<u>11,972,795</u>	<u>13,834,393</u>		
TOTAL REVENUES / SOURCES	<u>\$ 37,101,414</u>	<u>\$ 40,337,816</u>		
EXPENDITURES				
Personnel Services				
Commissioner salaries	\$ 30,000	\$ 30,000	\$ -	0.0%
Salaries	12,387,648	12,812,596	424,948	3.4%
Social security	717,881	752,789	34,908	4.9%
Medicare	174,413	181,773	7,360	4.2%
Retirement	3,037,497	3,843,537	806,040	26.5%
Health insurance	1,832,259	1,765,944	(66,315)	(3.6%)
Other insurance	404,508	404,170	(338)	(0.1%)
Workers compensation insurance	462,079	434,617	(27,462)	(5.9%)
VEBA contribution	603,946	647,124	43,178	7.1%
Unemployment compensation	-	-	-	N/A
Total Personnel Services	<u>19,650,231</u>	<u>20,872,550</u>	<u>1,222,319</u>	<u>6.2%</u>
Operating Expenditures				
Professional and contractual services	1,332,586	1,017,940	(314,646)	(23.6%)
Travel costs	155,455	147,354	(8,101)	(5.2%)
Communications	122,075	124,450	2,375	1.9%
Utilities & rentals	151,150	192,776	41,626	27.5%
General insurance	167,000	225,000	58,000	34.7%
Maintenance	872,315	1,525,539	653,224	74.9%
Public education & promotion	34,266	36,466	2,200	6.4%
Turnout gear & small tools and equipment	441,630	386,665	(54,965)	(12.4%)
Other	166,685	134,525	(32,160)	(19.3%)
Supplies	152,060	173,510	21,450	14.1%
Fuel	110,000	110,000	-	0.0%
Memberships, publications & subscriptions	239,880	267,907	28,027	11.7%
Training & education	165,660	204,875	39,215	23.7%
Total Operating Expenditures	<u>4,110,762</u>	<u>4,547,007</u>	<u>436,245</u>	<u>10.6%</u>
Capital Outlay				
Equipment	82,250	229,200	146,950	178.7%
Vehicles	524,000	877,500	353,500	67.5%
Buildings	-	4,380,833	4,380,833	N/A
Total Capital Outlay	<u>606,250</u>	<u>5,487,533</u>	<u>4,881,283</u>	<u>805.2%</u>
Debt Service				
Principal	-	-	-	N/A
Interest	-	-	-	N/A
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL EXPENDITURES	<u>24,367,243</u>	<u>30,907,090</u>	<u>6,539,847</u>	<u>26.8%</u>
Fund Balance - Ending	<u>12,734,171</u>	<u>9,430,726</u>		
TOTAL EXPENDITURES AND FUND BALANCE	<u>\$ 37,101,414</u>	<u>\$ 40,337,816</u>		