

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT

Annual Budget - General Fund

For the Fiscal Year Ending September 30, 2024

	Amended Budget 2023	Original Adopted Budget 2024	Difference	% Change
REVENUES				
Ad Valorem Taxes (2.5000 mills)	\$ 24,781,228	\$ 23,730,327	\$ (1,050,901)	(4.2%)
Permits, Fees & Special Assessments	181,260	50,000	(131,260)	(72.4%)
Intergovernmental Revenue	52,680	50,160	(2,520)	(4.8%)
Charges for Services	51,500	41,500	(10,000)	(19.4%)
Interest Revenue	832,000	753,000	(79,000)	(9.5%)
Miscellaneous Revenues	168,978	34,916	(134,062)	(79.3%)
Insurance Proceeds	737,837	1,843,520	1,105,683	149.9%
TOTAL REVENUES	26,805,483	26,503,423	\$ (302,060)	(1.1%)
Fund Balance/Carryover	11,997,080	13,834,393		
TOTAL REVENUES / SOURCES	\$ 38,802,563	\$ 40,337,816		
EXPENDITURES				
Personnel Services				
Commissioner salaries	\$ 30,000	\$ 30,000	\$ -	0.0%
Salaries	12,417,648	12,812,596	394,948	3.2%
Social security	719,781	752,789	33,008	4.6%
Medicare	174,913	181,773	6,860	3.9%
Retirement	3,021,997	3,843,537	821,540	27.2%
Health insurance	1,826,591	1,765,944	(60,647)	(3.3%)
Other insurance	404,508	404,170	(338)	(0.1%)
Workers compensation insurance	462,079	434,617	(27,462)	(5.9%)
VEBA contribution	592,714	647,124	54,410	9.2%
Total Personnel Services	19,650,231	20,872,550	1,222,319	6.2%
Operating Expenditures				
Professional and contractual services	1,332,586	1,017,940	(314,646)	(23.6%)
Travel costs	80,455	147,354	66,899	83.2%
Communications	122,075	124,450	2,375	1.9%
Utilities & rentals	179,850	192,776	12,926	7.2%
General insurance	175,000	225,000	50,000	28.6%
Maintenance	910,615	1,525,539	614,924	67.5%
Public education & promotion	34,266	36,466	2,200	6.4%
Turnout gear & small tools and equipment	425,130	386,665	(38,465)	(9.0%)
Other	166,685	134,525	(32,160)	(19.3%)
Supplies	152,060	173,510	21,450	14.1%
Fuel	100,000	110,000	10,000	10.0%
Memberships, publications & subscriptions	239,880	267,907	28,027	11.7%
Training & education	140,000	204,875	64,875	46.3%
Total Operating Expenditures	4,058,602	4,547,007	488,405	12.0%
Capital Outlay				
Equipment	82,250	229,200	146,950	178.7%
Vehicles	524,000	877,500	353,500	67.5%
Buildings	653,087	4,380,833	3,727,746	570.8%
Total Capital Outlay	1,259,337	5,487,533	4,228,196	335.7%
Debt Service				
Principal	-	-	-	N/A
Interest	-	-	-	N/A
Total Debt Service	-	-	-	N/A
TOTAL EXPENDITURES	24,968,170	30,907,090	5,938,920	23.8%
Fund Balance - Ending	13,834,393	9,430,726		
TOTAL EXPENDITURES AND FUND BALANCE	\$ 38,802,563	\$ 40,337,816		