

Iona McGregor Fire District
Financial Report
03/18/2020

<u><i>Included Reports (unaudited)</i></u>	<u><i>Page(s)</i></u>
Financial Report Notes	1
Balance Sheet as of February 29, 2020	2
Summary Statement of Activities – General Fund	3
Detailed Statement of Activities – General Fund	4-5
Ad Valorem Tax Analysis	6
Check Register – Month of February 2020	7-8

**IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
FINANCIAL REPORT NOTES
BALANCE SHEET AND STATEMENTS OF REVENUES AND EXPENDITURES
(UNAUDITED)
For the Five Months Ended February 29, 2020**

Notable items on the Balance Sheet:

Cash and Investments

The rates of return on surplus funds for the month of February are as follows:

- 1.76% - SBA (Florida PRIME Local Government Investment Pool)
- 1.60% - BankUnited
- 1.55% - Fifth Third Bank

Liabilities

Liabilities totaling \$102,814 consist of trade accounts payable and amounts withheld from employees' pay for required retirement contributions.

Notable items on the Statements of Revenues and Expenditures:

Revenues

- Received approximately \$706,000 in ad valorem tax revenues during the month of February. Through February 29th, we have received 93% of the annual budgeted total.
- Inspection fee receipts totaled \$1,850 in February.
- Received \$5,000 in matching funds for safety equipment from our workers' compensation insurance carrier.
- Interest on invested surplus funds totaled \$25,370 for the month of February.

Expenditures

- Paid progress billing number two for FY 2019 audit - \$15,000
- Paid annual subscription for training software - \$10,590
- 2nd quarterly debt service payment for apparatus capital lease (2 engines) - \$25,011

Total expenditures reflect 43.06% of budget and are tracking as expected.

IONA MCGREGOR FIRE DISTRICT (IMF)

ASSETS

CASH

Operating Account - BankUnited	\$ 1,067,914.61	
Total CASH:		1,067,914.61

INVESTMENTS

Investments - SBA	16,119,324.07	
Money Market - BankUnited	2,004,906.71	
Investments - 5/3 Bank	2,480.92	
Total INVESTMENTS:		18,126,711.70

Total ASSETS:		\$ 19,194,626.31
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LIABILITIES

LIABILITIES AND OTHER CREDITS

Accounts Payable	81,671.47	
Total LIABILITIES AND OTHER CREDITS:		81,671.47

ACCRUED EXPENSES

FRS - Employee Contribution - ADMIN	4,343.88	
FRS - Employee Contribution - OPS	16,798.39	
Total ACCRUED EXPENSES:		21,142.27

Total LIABILITIES:		102,813.74
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EQUITY

Retained Earnings-Current Year	9,346,984.65	
Prior Year Revenues Over/(Under) Expenditures	2,033,919.18	
Fund Balance	7,710,908.74	
Total EQUITY:		19,091,812.57

Total LIABILITIES & EQUITY:		\$ 19,194,626.31
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IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
SUMMARY STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 29, 2020 (Unaudited)

<u>Revenues</u>	Amended	<u>Actual</u>	<u>Variance</u>	
	<u>Budget</u>		\$	%
Cash Carry Forward	\$ 9,606,935			
Ad valorem taxes	19,878,190	\$ 18,322,975	\$ (1,555,215)	92.18%
Permits, Fees & Special Assessments	95,000	31,066	(63,934)	32.70%
Intergovernmental	59,160	-	(59,160)	0.00%
Charges for services	51,000	16,830	(34,170)	33.00%
Interest Check/Demand Accounts	270,000	94,287	(175,713)	34.92%
Miscellaneous	53,453	47,216	(6,237)	88.33%
Proceeds from debt	-	-	-	N/A
Total Revenues	<u>20,406,803</u>	<u>18,512,373</u>	<u>(1,894,430)</u>	<u>90.72%</u>
Total revenues and cash carry forward	<u>30,013,738</u>			
<u>Expenditures</u>				
Personnel services				
Salaries	10,529,757	4,088,824	6,440,933	38.83%
Benefits	5,676,405	2,450,530	3,225,875	43.17%
Operating Expenditures				
Professional and contractual	743,213	486,493	256,720	65.46%
Travel	106,475	23,553	82,922	22.12%
Communications & freight	143,320	45,145	98,175	31.50%
Utilities, equipment rental, and insurance	281,507	141,331	140,176	50.20%
Repairs and maintenance	694,143	194,182	499,961	27.97%
Other operational and administrative	321,320	69,471	251,849	21.62%
Supplies, tools & small equipment	387,370	160,717	226,653	41.49%
Education and training	133,150	37,969	95,181	28.52%
Capital expenditures	2,104,296	1,354,900	749,396	64.39%
Debt service	162,295	112,273	50,022	69.18%
Total Expenditures	<u>21,283,251</u>	<u>9,165,388</u>	<u>12,117,863</u>	<u>43.06%</u>
Revenues over/(under) expenditures	<u>(876,448)</u>	<u>\$ 9,346,984</u>	<u>\$ 10,223,432</u>	
Fund Balance/Cash Carry Forward	<u>8,730,487</u>			
Total expenditures and reserves	<u>\$ 30,013,738</u>			
		<u>FEBRUARY</u>	<u>JANUARY</u>	
Cash Balances				
BankUnited - Operating		\$ 1,067,915	\$ 782,524	
Petty Cash		-	100	
		<u>1,067,915</u>	<u>782,624</u>	
Investments				
General - SBA - Fund A		16,119,324	16,596,730	
BankUnited Money Market		2,004,907	2,002,543	
5/3 Bank		2,481	407,070	
		<u>18,126,712</u>	<u>19,006,342</u>	
Total Cash and Investments		<u>\$ 19,194,626</u>	<u>\$ 19,788,966</u>	

Submitted for approval on March 18, 2020

Approved By: _____
(Signature)

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 29, 2020 (Unaudited)

	AMENDED BUDGET	ACTUAL	VARIANCE	
			\$	%
REVENUES				
Cash Carry Forward	\$ 9,606,935			
Ad Valorem Taxes	20,512,690	\$ 19,062,158	\$ (1,450,532)	92.93%
Excess fees	135,000	-	(135,000)	0.00%
Penalties	19,000	5,967	(13,033)	31.40%
Discounts	(742,500)	(741,122)	1,378	99.81%
Refunds Deducted	(50,000)	(8,691)	41,309	17.38%
Ad Valorem Taxes Prior Years	4,000	4,663	663	116.59%
Impact Fees	95,000	31,066	(63,934)	32.70%
FEMA Revenue	-	-	-	N/A
State Firefighter Supplemental	59,160	-	(59,160)	0.00%
Grant Revenue	-	-	-	N/A
Inspection Fees	50,000	15,210	(34,790)	30.42%
CPR - Books & Masks	1,000	1,620	620	162.00%
Interest Check/Demand Accounts	270,000	94,287	(175,713)	34.92%
Rents	33,453	25,090	(8,363)	75.00%
Sale of Equipment	15,000	10,000	(5,000)	66.67%
Contributions	5,000	5,140	140	102.80%
Miscellaneous	-	6,986	6,986	N/A
Proceeds from Debt	-	-	-	N/A
Total Revenues	<u>20,406,803</u>	<u>18,512,373</u>	<u>(1,894,430)</u>	<u>90.72%</u>
Total Revenues and Cash Carry Forward	<u>30,013,738</u>			
EXPENDITURES				
Personnel Services				
Salaries - Commissioners	30,000	12,500	17,500	41.67%
Salaries - ADM	1,726,288	650,646	1,075,642	37.69%
Salaries - OPS	6,948,087	2,663,610	4,284,477	38.34%
Salaries - FLSA	541,336	209,148	332,188	38.64%
Salaries - Sick Pay - ADM	99,591	-	99,591	0.00%
Salaries - Sick Pay - OPS	248,832	9,895	238,937	3.98%
Salaries - Holiday Pay	133,472	58,417	75,055	43.77%
Salaries - Out of Class Pay	55,000	10,930	44,070	19.87%
Salaries - One Time Payouts - ADM	39,997	32,676	7,321	81.70%
Salaries - One Time Payouts - OPS	91,548	-	91,548	0.00%
Salaries - Clothing and Uniform Allowance	3,200	-	3,200	0.00%
Salaries - Ins Deductible & Subsidy- ADM	-	1,217	(1,217)	N/A
Salaries - Ins Deductible & Subsidy- OPS	47,236	16,722	30,514	35.40%
Salaries - Phone Allowance	13,080	5,000	8,080	38.23%
Salaries - ER H.S.A Contribution - ADM	48,000	45,000	3,000	93.75%
Salaries - ER H.S.A. Contribution - OPS	239,500	252,500	(13,000)	105.43%
Salaries - Overtime Staffing - ADM	7,504	548	6,956	7.30%
Salaries - Overtime Staffing - OPS	118,654	62,904	55,750	53.01%
Salaries - Overtime Training - OPS	79,272	31,432	47,840	39.65%
Salaries - Overtime USAR/Strike Teams - ADM	-	-	-	N/A
Salaries - Overtime USAR/Strike Teams - OPS	-	-	-	N/A
Salaries - State Education ADM	13,800	6,850	6,950	49.64%
Salaries - State Education OPS	45,360	18,830	26,530	41.51%
Social Security Taxes - ADM/Commissioners	107,708	36,028	71,680	33.45%
Social Security Taxes - OPS	509,646	185,578	324,068	36.41%
Medicare Taxes - ADM/Commissioners	27,624	10,168	17,456	36.81%
Medicare Taxes - OPS	119,732	43,875	75,857	36.64%
Retirement - ADM	356,893	100,805	256,088	28.25%
Retirement - OPS	1,938,223	583,311	1,354,912	30.10%
Veba Plan Contribution - ADM	89,057	88,416	641	99.28%
Veba Plan Contribution - OPS	411,981	409,109	2,872	99.30%
Health Insurance - ADM	557,580	232,292	325,288	41.66%
Health Insurance - OPS	1,294,056	546,626	747,430	42.24%
Health Insurance - Admin Contribution	(14,858)	(6,243)	(8,615)	42.02%
Health Insurance - OPS Contribution	(76,156)	(32,592)	(43,564)	42.80%
Health Insurance - Retiree Contribution	(306,984)	(130,937)	(176,047)	42.65%
Employee Insurance - Other - ADM	80,634	48,262	32,372	59.85%
Employee Insurance - Other - OPS	266,340	180,816	85,524	67.89%
Workers Compensation Insurance - ADM	41,552	26,353	15,199	63.42%
Workers Compensation Insurance - OPS	273,377	128,663	144,714	47.06%
Total Personnel Services	<u>16,206,162</u>	<u>6,539,354</u>	<u>9,666,808</u>	<u>40.35%</u>

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 29, 2020 (Unaudited)

	AMENDED BUDGET	ACTUAL	VARIANCE	
			\$	%
Operating Expenditures				
Legal	60,000	4,197	55,804	6.99%
Computer Support Services	35,000	18,480	16,520	52.80%
Other Professional	27,300	11,623	15,677	42.58%
Audit and Accounting	35,000	16,000	19,000	45.71%
Tax Collector's Commission	400,500	367,937	32,563	91.87%
Property Appraiser's Commission	138,697	55,742	82,955	40.19%
Custodial & Janitorial Services	33,860	9,313	24,547	27.51%
Other Services - MVR Review	12,856	3,201	9,655	24.90%
Travel and Per Diem	106,475	23,553	82,922	22.12%
Telephones	86,400	37,438	48,963	43.33%
Wireless User Fee	52,720	6,342	46,378	12.03%
High Speed Internet Connect	2,100	540	1,560	25.73%
Freight & Postage	2,100	825	1,275	39.29%
Water	13,300	3,846	9,454	28.91%
Electricity	62,125	13,548	48,577	21.81%
Cable Television	3,611	1,502	2,109	41.60%
Garbage	12,035	4,800	7,235	39.89%
Propane	8,805	387	8,418	4.39%
Equipment Rentals & Leases	46,631	19,663	26,968	42.17%
Insurance	135,000	97,585	37,415	72.29%
Equipment Maintenance	97,000	3,696	93,304	3.81%
Building Maintenance	426,139	121,472	304,667	28.51%
Vehicle Maintenance	171,004	69,015	101,989	40.36%
Promotional Activities	33,200	9,119	24,081	27.47%
Promotional Activities - ADM	5,000	1,370	3,630	27.39%
Turnout Gear	111,620	9,467	102,153	8.48%
Capital Outlay under \$1,000	42,200	28,895	13,305	68.47%
Annual Medical Exams/Wellness	50,000	6,565	43,435	13.13%
Legal Advertising	3,000	170	2,830	5.66%
Hiring Costs	22,500	300	22,200	1.33%
Uniforms	45,800	10,534	35,266	23.00%
Office Supplies	8,000	3,052	4,948	38.15%
Fuel	90,000	29,536	60,464	32.82%
Janitorial Supplies	27,600	8,652	18,948	31.35%
Medical Supplies	63,615	18,199	45,416	28.61%
Other Operating Supplies	77,675	25,462	52,213	32.78%
Memberships, Publications & Subscriptions	128,480	78,868	49,612	61.39%
Educational Reimbursement	53,520	8,796	44,724	16.44%
Training	79,630	29,173	50,457	36.64%
Total Operating	<u>2,810,498</u>	<u>1,158,861</u>	<u>1,651,637</u>	41.23%
Capital Outlay				
Buildings	-	-	-	N/A
Equipment	269,400	51,985	217,415	19.30%
Vehicles	1,834,896	1,302,915	531,981	71.01%
Total Capital Outlay	<u>2,104,296</u>	<u>1,354,900</u>	<u>749,396</u>	64.39%
Debt Service				
Principal	156,354	108,143	48,211	69.17%
Interest	5,941	4,130	1,811	69.51%
Total Debt Service	<u>162,295</u>	<u>112,273</u>	<u>50,022</u>	69.18%
Total Expenditures	<u>21,283,251</u>	<u>9,165,388</u>	<u>12,117,863</u>	43.06%
Revenues over Expenditures		<u>\$ 9,346,984</u>		
Reserves				
Assigned:				
Operating Expenditures Oct - Dec	4,729,050			
Hurricane/Disaster	2,364,525			
Capital (Facilities, Apparatus, Equipment)	1,000,000			
Health Insurance (Level Funding Reserve)	500,000			
Unassigned:				
General Operating	136,912			
Total Reserves	<u>8,730,487</u>			
Total Expenditures and Reserves	<u>\$ 30,013,738</u>			

Check History Report
Sorted By Check Number
Activity From: 2/1/2020 to 2/29/2020

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: B BANKUNITED - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
019285	2/14/2020	AD	ADVANCED DISPOSAL-FT MYERS	1,031.30	Auto
019286	2/14/2020	AIRGAS	AIRGAS	202.25	Auto
019287	2/14/2020	BOA4552	BUSINESS CARD	5,944.60	Auto
019288	2/14/2020	BOULEVA	BOULEVARD TIRE CENTER	1,009.46	Auto
019289	2/14/2020	BRUMUND	DANIEL BRUMUND	439.90	Auto
019290	2/14/2020	BURKE	BURKE, BOGART & BROWNELL, INC.	1,016.00	Auto
019291	2/14/2020	CINTAS	CINTAS CORPORATION #294	56.21	Auto
019292	2/14/2020	COMER	SETH COMER	42.00	Auto
019293	2/14/2020	COMPRES	COMPRESSED AIR SUPPLIES & EQUIPMENT, INC	409.20	Auto
019294	2/14/2020	CRS	CRS TECHNOLOGY	2,400.00	Auto
019295	2/14/2020	CRYSTAL	CRYSTAL SPRINGS	43.00	Auto
019296	2/14/2020	FILIPAN	DIANA HERNDEN	1,020.30	Auto
019297	2/14/2020	FPL5324	FL POWER & LIGHT CO.	401.74	Auto
019298	2/14/2020	FPL8590	FL POWER & LIGHT CO.	409.66	Auto
019299	2/14/2020	GAVINS	GAVIN'S ACE HARDWARE	184.45	Auto
019300	2/14/2020	GRALEY	GRALEY MECHANICAL, INC.	150.00	Auto
019301	2/14/2020	GROUND	GROUND EFFECTS	3,900.00	Auto
019302	2/14/2020	HOWARD	DAVE HOWARD	429.80	Auto
019303	2/14/2020	INSIGHT	INSIGHT PUBLIC SECTOR	357.50	Auto
019304	2/14/2020	KONASC	CHALS ENTERPRISES, LLC	500.00	Auto
019305	2/14/2020	LMHS	LEE MEMORIAL HEALTH SYSTEM	65.00	Auto
019306	2/14/2020	LOWES	LOWE'S	412.84	Auto
019307	2/14/2020	LWS	LIGHTNING WIRELESS SOL, INC	7,597.00	Auto
019308	2/14/2020	MARCADI	MARCADIS SINGER, PA TRUST ACCOUNT	233.70	Auto
019309	2/14/2020	MES	MUNICIPAL EMERGENCY SVCS, INC.	1,444.32	Auto
019310	2/14/2020	OFFICE	OFFICE DEPOT BUSINESS ACCOUNT	164.61	Auto
019311	2/14/2020	OFFPRID	OFFICE PRIDE COMMERCIAL CLEANING SVCS	780.47	Auto
019312	2/14/2020	PGIT	PREFERRED GOVERNMENTAL INS TRUST	25,809.33	Auto
019313	2/14/2020	PORT	WEST MARINE PRO	29.40	Auto
019314	2/14/2020	PPI	POSITIVE PROMOTIONS, INC.	1,554.90	Auto
019315	2/14/2020	RAIZA	RAIZA'S ALTERATIONS	38.00	Auto
019316	2/14/2020	RICOH	RICOH USA, INC.	146.68	Auto
019317	2/14/2020	RYAN	RYAN PETROLEUM	2,522.23	Auto
019318	2/14/2020	SARLO	SARLO POWER MOWERS,INC	47.47	Auto
019319	2/14/2020	SOUTH	SOUTH FL EMERGENCY VEHICLES	10,665.39	Auto
019320	2/14/2020	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,245.68	Auto
019321	2/14/2020	TARGET	TARGET SOLUTIONS LEARNING LLC	10,590.00	Auto
019322	2/14/2020	TEN8	TEN-8 FIRE EQUIPMENT, INC.	394.12	Auto
019323	2/14/2020	TITTJUN	CHRISTOPHER TITTJUNG	100.00	Auto
019324	2/14/2020	TUSCAN	TUSCAN & COMPANY, PA	15,000.00	Auto
019325	2/14/2020	UPS	UNITED PARCEL SERVICE	44.30	Auto
019326	2/14/2020	VFIS	VFIS	9,195.00	Auto
019327	2/14/2020	VICKERS	VICKERS FOOD EQUIPMENT	122.00	Auto
019328	2/14/2020	WHYTE	WHYTE'S FLOORING, INC.	2,570.75	Auto
019329	2/19/2020	VFIS	VFIS	2,002.00	Manual
019330	2/19/2020	MGT	MARTINEZ GOLDEN TOUCH, LLC	660.00	Manual
019331	2/19/2020	BOA8738	BANK OF AMERICA	49.98	Manual
019332	2/21/2020	BOULEVA	BOULEVARD TIRE CENTER	145.50	Auto
019333	2/21/2020	BUCK	BUCKEYE CLEANING CENTER	1,594.72	Auto
019334	2/21/2020	CINTAS	CINTAS CORPORATION #294	56.21	Auto
019335	2/21/2020	DUO	DUO-SAFETY LADDER CORP	58.81	Auto
019336	2/21/2020	FFS	FLORIDA FIRE SYSTEMS, LLC	380.00	Auto
019337	2/21/2020	FNG	FLORIDA NATURAL GAS	7.01	Auto
019338	2/21/2020	GALLMAN	GALLMAN'S HITCH & BATTERY	87.75	Auto

Check History Report
Sorted By Check Number
Activity From: 2/1/2020 to 2/29/2020

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: B BANKUNITED - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
019339	2/21/2020	GUZMAN	JOEL GUZMAN	45.00	Auto
019340	2/21/2020	LCEL	LEE COUNTY B.O.C.C.	90.00	Auto
019341	2/21/2020	LONGSWO	LONGSWORTH COMFORT AIR LLC	4,054.00	Auto
019342	2/21/2020	MARCADI	MARCADIS SINGER, PA TRUST ACCOUNT	233.70	Auto
019343	2/21/2020	MCKESS	McKESSON MEDICAL SURGICAL	51.54	Auto
019344	2/21/2020	MOZES	JACKIELOU MOZES	1,320.00	Auto
019345	2/21/2020	OGLETRE	OGLETREE DEAKINS	199.50	Auto
019346	2/21/2020	PROCHIL	DOMENICO PROCHIL	45.00	Auto
019347	2/21/2020	RYAN	RYAN PETROLEUM	2,963.61	Auto
019348	2/21/2020	SDC	SCUBAVICE DIVING CENTER, LLC	1,428.75	Auto
019349	2/21/2020	SWCHEM	SOUTHWEST CHEMDRY	221.00	Auto
019350	2/21/2020	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,245.68	Auto
019351	2/21/2020	VALVO	SUNSHINE LUBES LLC	112.17	Auto
019352	2/21/2020	WHYTE	WHYTE'S FLOORING, INC.	5,580.75	Auto
019353	2/21/2020	ZINGER	CYNTHIA ZINGER	300.66	Auto
W00310	2/3/2020	LOCUMS	LOCUMS DOC, INC	2,083.33	Wire Transfer
W00311	2/6/2020	NEWS	NEWS-PRESS MEDIA GROUP	271.94	Wire Transfer
W00312	2/10/2020	CABLE1	COMCAST CABLEVISION	27.96	Wire Transfer
W00313	2/10/2020	CABLE2	COMCAST CABLEVISION	62.91	Wire Transfer
W00314	2/10/2020	CABLE3	COMCAST CABLEVISION	41.94	Wire Transfer
W00315	2/10/2020	CABLE4	COMCAST CABLEVISION	97.86	Wire Transfer
W00316	2/10/2020	CABLE4+	COMCAST CABLEVISION	24.50	Wire Transfer
W00317	2/17/2020	CABLE5	COMCAST CABLEVISION	69.75	Wire Transfer
W00318	2/20/2020	ENTERPR	ENTERPRISE FM TRUST	3,139.86	Wire Transfer
W00319	2/21/2020	LCU	LEE COUNTY UTILITIES	915.80	Wire Transfer
W00320	2/26/2020	T3	T3 COMMUNICATIONS, INC.	7,483.06	Wire Transfer
W00321	2/27/2020	TECO	TECO	34.12	Wire Transfer
W00322	2/14/2020	BOA7406	BANK OF AMERICA BUSINESS CARD	597.72	Wire Transfer
W00323	2/13/2020	PITNEY	PITNEY BOWES PURCHASE POWER	125.00	Wire Transfer
W00324	2/20/2020	CIGNA	CIGNA HEALTHCARE	155,397.21	Wire Transfer
W00325	2/21/2020	MICROSO	MICROSOFT CORPORATION	1,116.00	Wire Transfer
W00326	2/25/2020	VERIZON	VERIZON	1,325.65	Wire Transfer
W00327	2/26/2020	COLLIFE	COLONIAL LIFE PREMIUM PROCESSING	4,493.26	Wire Transfer
W00328	2/21/2020	PITNEYB	PITNEY BOWES GLOBAL FINANCIAL SVCS LLC	15.09	Wire Transfer
W00329	2/28/2020	SAGE IN	SAGE SOFTWARE INC	296.00	Wire Transfer
W00330	2/28/2020	SAGE IN	SAGE SOFTWARE INC	648.00	Wire Transfer
Bank B Total:				<u>313,920.86</u>	
Report Total:				<u><u>313,920.86</u></u>	