

**IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
TREASURER REPORT NOTES
BALANCE SHEET AND SUMMARY FINANCIAL STATEMENT
For the One Month Ended October 31, 2016**

Balance Sheet

Cash and Investments

Cash and cash equivalents of \$1,570,752 and investment balances of \$3,414,131 are reported on the Balance Sheet and Summary Financial Statement - General Fund. The rate of return on surplus funds held in Florida PRIME (Florida Local Government Investment Pool) for the month of August was 86 basis points, up from 78 basis points in September.

Other Assets

Prepaid insurance represents premiums paid on the group health insurance policy.

Liabilities and Accrued Expenditures

The District reports a permanent donation in the amount of \$722.00 to be deposited into a District foundation. The Health Insurance Rebate represents the amount refunded from Florida Blue for our 2015 policy year based on the Medical Loss Ratio calculation. A pro-rata portion will be refunded to employees and retirees based on amounts contributed. FRS accrued expenses represents the employees' portion of the October 2016 retirement contribution due after the end of the month.

Fund Balance

The first account listed in this category, Retained Earnings-Current Year in the amount of (\$658,566), represents the amount of current year revenues over/(under) expenditures. The next account, Prior Year Revenues Over/(Under) Expenditures (\$574,028) represents revenues over/(under) expenditures from the previous two fiscal years. Fund Balance - Nonspendable totaling \$128,059 consists of prepaid assets at the end of the prior year that are not available to satisfy current obligations. Fund Balance - Assigned of \$200,000 was established by the board in anticipation of future health insurance cost increases. Fund Balance - Unassigned of \$5,983,076 represents the balance of prior years' reserves carried forward.

Summary Financial Statement

Revenues

The District did not receive any ad valorem tax collections during the month of October. Tax bills are payable as of November 1st and include a 4% discount if paid in November.

Total revenues represent 0.14% of budgeted revenues.

Expenditures

Personnel services are reported at \$535,881 or 3.74% of budget. Operating expenditures (which include professional & contractual, travel, communications & freight, utilities, equipment rental & insurance, other operational and administrative, supplies, tools & small equipment and education and training) total \$148,262 or 6.44% of budget. There were no expenditures for Capital Outlay or Debt Service as of October 31, 2016

Total expenditures represent 3.84% of budgeted expenditures.

IMFD Balance Sheet
As of 10/31/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

ASSETS

CASH

Operating Account - BB&T	\$ 1,570,652.42	
Petty Cash	<u>100.00</u>	
Total CASH:		1,570,752.42

INVESTMENTS

Investments - SunTrust	183,425.45	
Investments - SBA	2,121,881.87	
Investments - SBA Impact Fund A	1,236.24	
Investments - BB&T Money Rate Savings	1,004,309.30	
Investments - 5/3 Bank	<u>103,278.59</u>	
Total INVESTMENTS:		3,414,131.45

OTHER ASSETS

Prepaid Insurance	<u>128,680.00</u>	
Total OTHER ASSETS:		<u>128,680.00</u>

Total ASSETS: \$ 5,113,563.87

LIABILITIES

LIABILITIES AND OTHER CREDITS

Accounts Payable	(43.11)	
Health Insurance Rebate	15,058.90	
Due To Foundation	<u>722.00</u>	
Total LIABILITIES AND OTHER CREDITS:		15,737.79

ACCRUED EXPENSES

FRS - Employee Contribution - ADMIN	4,115.32	
FRS - Employee Contribution - OPS	<u>15,169.22</u>	
Total ACCRUED EXPENSES:		<u>19,284.54</u>

Total LIABILITIES: 35,022.33

EQUITY

Retained Earnings-Current Year	(658,565.80)	
Prior Year Revenues Over/(Under) Expenditures	(574,028.15)	
Fund Balance - Nonspendable	128,059.07	
Fund Balance - Assigned	200,000.00	
Fund Balance - Unassigned	<u>5,983,076.42</u>	
Total EQUITY:		5,078,541.54

Total LIABILITIES & EQUITY: \$ 5,113,563.87

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
SUMMARY FINANCIAL STATEMENT - GENERAL FUND
For The One Month Ended October 31, 2016

<u>REVENUES</u>	<u>AMENDED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
	<u>BUDGET</u>		<u>\$</u>	<u>%</u>
Cash Carry Forward	\$ 5,557,464			
Ad valorem taxes	17,709,838	\$ -	\$ (17,709,838)	0.00%
Permits, Fees & Special Assessments	65,000	-	(65,000)	0.00%
Intergovernmental	50,640	-	(50,640)	0.00%
Charges for services	53,000	3,807	(49,193)	7.18%
Miscellaneous	54,200	21,770	(32,430)	40.17%
Proceeds from debt	-	-	-	N/A
Total revenues	<u>17,932,678</u>	<u>25,577</u>	<u>(17,907,101)</u>	0.14%
Total revenues and cash carry forward	<u>23,490,142</u>			
<u>EXPENDITURES</u>				
Personnel services	14,313,157	535,881	13,777,276	3.74%
Professional and contractual	793,060	39,244	753,816	4.95%
Travel	70,965	-	70,965	0.00%
Communications & freight	124,400	7,761	116,639	6.24%
Utilities, equipment rental, and insurance	247,361	57,304	190,057	23.17%
Repairs and maintenance	258,274	11,652	246,622	4.51%
Other operational and administrative	285,150	10,008	275,142	3.51%
Supplies, tools & small equipment	341,815	11,662	330,153	3.41%
Education and training	182,285	10,631	171,654	5.83%
Capital expenditures	676,450	-	676,450	0.00%
Debt service	542,541	-	542,541	0.00%
	<u>17,835,458</u>	<u>684,143</u>	<u>17,151,315</u>	3.84%
Revenues over/(under) expenditures	<u>97,220</u>	<u>\$ (658,566)</u>	<u>\$ (755,786)</u>	

Fund Balance/Cash Carry Forward 5,654,684

Total expenditures and reserves \$ 23,490,142

	<u>OCTOBER</u>	<u>SEPTEMBER</u>
Cash Balances	\$ 1,570,652	\$ 2,024,644
Investments		
General - SBA - Fund A	2,121,882	2,655,010
Impact fee - SBA - Fund A	1,236	1,236
Sun Trust Government Money Fund	183,425	183,444
BB&T Money Market	1,004,309	1,004,156
5/3 Bank	103,279	103,241
	<u>3,414,131</u>	<u>3,947,087</u>
Total Cash and Investments	<u>\$ 4,984,783</u>	<u>\$ 5,971,731</u>

Submitted for approval on November 16, 2016

Approved By: _____
(Signature)

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The One Month Ended October 31, 2016

	<u>AMENDED</u>		<u>VARIANCE</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>\$</u>	<u>%</u>
REVENUES				
Cash Carry Forward	\$ 5,557,464			
Ad Valorem Taxes	18,246,838	\$ -	\$ (18,246,838)	0.00%
Excess fees	100,000	-	(100,000)	0.00%
Penalties	20,000	-	(20,000)	0.00%
Discounts	(645,000)	-	645,000	0.00%
Refunds Deducted	(15,000)	-	15,000	0.00%
Ad Valorem Taxes Prior Years	3,000	-	(3,000)	0.00%
Impact Fees	65,000	-	(65,000)	0.00%
FEMA Revenue	-	-	-	N/A
State Firefighter Supplemental	50,640	-	(50,640)	0.00%
Grant Revenue	-	-	-	N/A
Inspection Fees	50,000	3,687	(46,313)	7.37%
CPR - Books & Masks	3,000	120	(2,880)	4.00%
Interest Tax Collector	-	-	-	N/A
Interest Check/Demand Accounts	20,000	2,044	(17,956)	10.22%
Rents	7,200	-	(7,200)	0.00%
Sale of Equipment	15,000	18,000	3,000	120.00%
Contributions	1,500	-	(1,500)	0.00%
Miscellaneous	10,500	1,726	(8,774)	16.44%
Proceeds from Debt	-	-	-	N/A
Total Revenues	<u>17,932,678</u>	<u>25,577</u>	<u>(17,907,101)</u>	<u>0.14%</u>
Total Revenues and Cash Carry Forward	<u>23,490,142</u>			
EXPENDITURES				
Personnel Services				
Salaries -- Commissioners	30,000	-	30,000	0.00%
Salaries - ADM	1,904,989	67,818	1,837,171	3.56%
Salaries - OPS	6,043,255	362,273	5,680,982	5.99%
Salaries - FLSA	470,991	28,327	442,664	6.01%
Salaries - Sick Pay - ADM	89,697	-	89,697	0.00%
Salaries - Sick Pay - OPS	208,643	-	208,643	0.00%
Salaries - Holiday Pay	116,133	-	116,133	0.00%
Salaries - Out of Class Pay	38,000	1,083	36,917	2.85%
Salaries - One Time Payouts - ADM	21,180	-	21,180	0.00%
Salaries - One Time Payouts - OPS	73,690	-	73,690	0.00%
Salaries - Clothing and Uniform Allowance	7,200	-	7,200	0.00%
Salaries - Clothing and Uniform Allowance	24,300	-	24,300	0.00%
Salaries - Ins Deductible & Subsidy- ADM	-	-	-	N/A
Salaries - Ins Deductible & Subsidy- OPS	52,691	4,609	48,082	8.75%
Salaries - Phone Allowance	18,480	1,440	17,040	7.79%
Salaries - On/Off Duty Training	-	-	-	N/A
Salaries - ER H.S.A Contribution - ADM	62,000	-	62,000	0.00%
Salaries - ER H.S.A. Contribution - OPS	235,500	-	235,500	0.00%
Salaries - Overtime Staffing - ADM	7,661	-	7,661	0.00%
Salaries - Overtime Staffing - OPS	70,984	17,346	53,638	24.44%
Salaries - Overtime Training - OPS	78,466	-	78,466	0.00%
Salaries - State Education ADM	17,760	1,480	16,280	8.33%
Salaries - State Education OPS	39,480	3,100	36,380	7.85%
FICA Taxes Regular Admin/Commissioners	121,937	4,372	117,565	3.59%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The One Month Ended October 31, 2016

	AMENDED		VARIANCE	
	BUDGET	ACTUAL		
			\$	%
FICA Taxes Regular Operations	444,769	25,838	418,931	5.81%
Medicare - ADM	30,260	1,023	29,237	3.38%
Medicare - OPS	104,045	6,043	98,002	5.81%
Retirement - ADM	336,446	(12,015)	348,461	-3.57%
Retirement - OPS	1,548,671	(27,979)	1,576,650	-1.81%
Veba Plan Contribution - ADM	96,612	-	96,612	0.00%
Veba Plan Contribution - OPS	352,459	-	352,459	0.00%
Health Insurance - ADM	515,088	-	515,088	0.00%
Health Insurance - OPS	1,007,892	-	1,007,892	0.00%
Health Insurance - Admin Contribution	(41,646)	(3,556)	(38,090)	8.54%
Health Insurance - OPS Contribution	(145,605)	(16,637)	(128,968)	11.43%
Health Insurance - Retiree Contribution	(249,679)	(21,956)	(227,723)	8.79%
Employee Insurance - Other - ADM	90,576	13,954	76,622	15.41%
Employee Insurance - Other - OPS	241,035	38,041	202,994	15.78%
Workers Compensation Insurance - ADM	40,809	7,017	33,792	17.19%
Workers Compensation Insurance - OPS	208,388	34,260	174,128	16.44%
Total Personal Services	14,313,157	535,881	13,777,276	3.74%
Operating Expenditures				
Legal	80,000	-	80,000	0.00%
Computer Support Services	121,000	3,850	117,150	3.18%
Other Professional	27,300	2,083	25,217	7.63%
Audit and Accounting	37,500	-	37,500	0.00%
Tax Collectors Commission	359,000	-	359,000	0.00%
Property Appraisers Commission	134,000	33,293	100,707	24.85%
Custodial & Janitorial Services	22,460	-	22,460	0.00%
Other Services - MVR Review	11,800	18	11,782	0.15%
Travel and Per Diem	70,965	-	70,965	0.00%
Telephones	85,000	7,059	77,941	8.30%
Wireless User Fee	35,700	524	35,176	1.47%
High Speed Internet Connect	2,100	160	1,940	7.62%
Freight & Postage	1,600	18	1,582	1.13%
Water	14,200	779	13,421	5.49%
Electricity	64,150	2,748	61,402	4.28%
Cable Television	2,030	131	1,899	6.45%
Garbage	8,970	596	8,374	6.64%
Propane	5,725	-	5,725	0.00%
Equipment Rentals & Leases	14,586	397	14,189	2.72%
Insurance	137,700	52,653	85,047	38.24%
Equipment Maintenance	63,475	151	63,324	0.24%
Building Maintenance	74,799	6,533	68,266	8.73%
Vehicle Maintenance	120,000	4,968	115,032	4.14%
Promotional Activities	19,025	739	18,286	3.88%
Promotional Activities-ADM	5,000	-	5,000	0.00%
Turnout Gear	66,335	4,451	61,884	6.71%
Capital Outlay under \$1,000	38,692	1,528	37,164	3.95%
Annual Medical Exams/Wellness	52,500	2,430	50,070	4.63%
Legal Advertising	3,800	-	3,800	0.00%
Hiring Costs	44,050	-	44,050	0.00%
Uniforms	45,748	708	45,040	1.55%
Office Supplies	10,000	152	9,848	1.52%
Fuel	110,000	3,028	106,972	2.75%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED FINANCIAL STATEMENT - GENERAL FUND
For The One Month Ended October 31, 2016

	<u>AMENDED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	
			<u>\$</u>	<u>%</u>
Janitorial Supplies	15,000	1,883	13,117	12.55%
Medical Supplies	53,020	2,039	50,981	3.85%
Other Operating Supplies	46,370	368	46,002	0.79%
Memberships, Publications & Subscriptions	117,425	4,344	113,081	3.70%
Educational Reimbursement	134,475	5,981	128,494	4.45%
Training	47,810	4,650	43,160	9.73%
Total Operating	<u>2,303,310</u>	<u>148,262</u>	<u>2,155,048</u>	6.44%
Capital Outlay				
Buildings	8,000	-	8,000	0.00%
Equipment	668,450	-	668,450	0.00%
Vehicles	-	-	-	N/A
Total Capital Outlay	<u>676,450</u>	<u>-</u>	<u>676,450</u>	0.00%
Debt Service				
Principal	509,487	-	509,487	0.00%
Interest	33,054	-	33,054	0.00%
Total Expenditures	<u>17,835,458</u>	<u>684,143</u>	<u>17,151,315</u>	3.84%
Revenues over Expenditures		\$ (658,566)		
Reserves				
Assigned:				
Health Insurance Increases	200,000			
Deputy Chief Administration Position	217,644			
Unassigned:				
General Operating	<u>5,237,040</u>			
Total Reserves	<u>5,654,684</u>			
Total Expenditures and Reserves	<u>\$ 23,490,142</u>			

Check History Report
Sorted By Check Number
Activity From: 10/1/2016 to 10/31/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
014707	10/19/2016	LEE DOT	LEE COUNTY BOCC	2,757.24	Auto
014708	10/19/2016	LEECTY	LEE COUNTY PUBLIC SAFETY-GCN	6,067.65	Auto
014709	10/19/2016	NEWSLEG	THE NEWS PRESS	1,343.67	Auto
014710	10/21/2016	AD	ADVANCED DISPOSAL-FT MYERS	596.44	Auto
014711	10/21/2016	AIRGAS	AIRGAS	152.60	Auto
014712	10/21/2016	AQUIL	KHALID AQUIL	150.00	Auto
014713	10/21/2016	B & B	BROWN & BIGELOW	688.80	Auto
014714	10/21/2016	BOA4074	BUSINESS CARD	4,330.04	Auto
014715	10/21/2016	BOA7406	BANK OF AMERICA BUSINESS CARD	99.76	Auto
014716	10/21/2016	BOA9268	BANK OF AMERICA	50.00	Auto
014717	10/21/2016	CEN ROU	CENTURYLINK	23.11	Auto
014718	10/21/2016	CEN3038	CENTURYLINK	7,036.01	Auto
014719	10/21/2016	CINTAS	CINTAS CORPORATION #294	127.62	Auto
014720	10/21/2016	CMRO	COASTAL MRO, INC.	2,430.00	Auto
014721	10/21/2016	CRS	CRS TECHNOLOGY	3,700.00	Auto
014722	10/21/2016	CRYSTAL	CRYSTAL SPRINGS	12.09	Auto
014723	10/21/2016	EMP	EMERGENCY MEDICAL PRODUCTS	1,886.25	Auto
014724	10/21/2016	FPL5324	FL POWER & LIGHT CO.	885.62	Auto
014725	10/21/2016	FPL8590	FL POWER & LIGHT CO.	425.90	Auto
014726	10/21/2016	GCR	GCR TIRE CENTERS	2,845.58	Auto
014727	10/21/2016	GRALEY	GRALEY MECHANICAL, INC.	150.00	Auto
014728	10/21/2016	GUZMAN	JOEL GUZMAN	2,766.00	Auto
014729	10/21/2016	KIPP	JACKIELOU KIPP	1,320.00	Auto
014730	10/21/2016	MARINE	MARINEMAX	509.58	Auto
014731	10/21/2016	NAFECO	NAFECO	245.00	Auto
014732	10/21/2016	OFFICE	OFFICE DEPOT BUSINESS ACCOUNT	101.53	Auto
014733	10/21/2016	PITNEYB	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	159.00	Auto
014734	10/21/2016	PRIN VI	PRINCIPAL LIFE - VISION	1,521.46	Auto
014735	10/21/2016	PRINCIP	PRINCIPAL LIFE INSURANCE CO	13,499.63	Auto
014736	10/21/2016	RICOH	RICOH USA, INC.	237.54	Auto
014737	10/21/2016	SCHMIDT	MARLIN SCHMIDT	409.08	Auto
014738	10/21/2016	SEATOW	SEA TOW	179.00	Auto
014739	10/21/2016	SHUTTS	SHUTTS & BOWEN LLP TRUST ACCT	233.70	Auto
014740	10/21/2016	SPOK	SPOK, INC	117.46	Auto
014741	10/21/2016	STAND	STANDARD INSURANCE CO.	11,929.30	Auto
014742	10/21/2016	SUPERIO	SUPERIOR POWER EQUIPMENT	247.50	Auto
014743	10/21/2016	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,258.10	Auto
014744	10/21/2016	SWRESTO	SOUTHWEST RESTORATION, INC.	3,023.47	Auto
014745	10/21/2016	TANSEY	BRIAN TANSEY	100.00	Auto
014746	10/21/2016	TEN8	TEN-8 FIRE EQUIPMENT, INC.	82.50	Auto
014747	10/21/2016	TITTJUN	CHRISTOPHER TITTJUNG	389.25	Auto
014748	10/21/2016	VERIZON	VERIZON	406.19	Auto
014749	10/21/2016	VFIS	VFIS	33,277.00	Auto
014750	10/21/2016	WALLACE	WALLACE INTERNATIONAL TRUCKS	631.15	Auto
014751	10/21/2016	WIGGING	JAY WIGGINGTON	150.00	Auto
014752	10/21/2016	WRIGHT	JOSH WRIGHT	1,163.25	Auto
014753	10/21/2016	PRINGLE	RICHARD W. PRINGLE, P.A.	6,131.25	Auto
014754	10/31/2016	ARMCHEM	ARMCHEM INTERNATIONAL	307.75	Auto
014755	10/31/2016	CINTAS	CINTAS CORPORATION #294	42.54	Auto
014756	10/31/2016	COASTAL	COASTAL PAPER AND CHEMICAL	1,575.05	Auto
014757	10/31/2016	ENGELH	ENGELHARDT GRINDING	80.00	Auto
014758	10/31/2016	FDIC17	PENWELL/FDIC17	4,400.00	Auto
014759	10/31/2016	FOX	FOX DISTRIBUTING OF SW FL INC	47.16	Auto
014760	10/31/2016	FPL0598	FL POWER & LIGHT CO.	1,420.70	Auto

Check History Report
Sorted By Check Number
Activity From: 10/1/2016 to 10/31/2016

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
014761	10/31/2016	FPL3327	FL POWER & LIGHT CO.	15.67	Auto
014762	10/31/2016	GAVINS	GAVIN'S ACE HARDWARE	10.65	Auto
014763	10/31/2016	HOMETEC	HOME-TECH	1,458.00	Auto
014764	10/31/2016	HOODGUY	The Hood Guys	475.00	Auto
014765	10/31/2016	LONGSWO	LONGSWORTH COMFORT AIR LLC	1,636.00	Auto
014766	10/31/2016	MES	MUNICIPAL EMERGENCY SVCS, INC.	3,861.83	Auto
014767	10/31/2016	MI&T	MOLD INSPECTION & TESTING	550.00	Auto
014768	10/31/2016	MTR	MED-TECH RESOURCE, INC.	233.40	Auto
014769	10/31/2016	OFFICE2	OFFICE DEPOT	50.14	Auto
014770	10/31/2016	PARTSHS	PARTS HOUSE	50.90	Auto
014771	10/31/2016	PRIN VI	PRINCIPAL LIFE - VISION	1,519.92	Auto
014772	10/31/2016	PRINCIP	PRINCIPAL LIFE INSURANCE CO	13,554.48	Auto
014773	10/31/2016	PUBLIC	PUBLIC SAFETY CENTER, INC.	143.88	Auto
014774	10/31/2016	RYAN	RYAN PETROLEUM	2,518.19	Auto
014775	10/31/2016	SABAL	SABAL SIGNS, INC.	340.00	Auto
014776	10/31/2016	SHUTTS	SHUTTS & BOWEN LLP TRUST ACCT	233.70	Auto
014777	10/31/2016	SOUTH	SOUTH FL EMERGENCY VEHICLES	994.35	Auto
014778	10/31/2016	STAND	STANDARD INSURANCE CO.	11,929.30	Auto
014779	10/31/2016	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,258.10	Auto
014780	10/31/2016	SWSAC	SOUTHWEST SPECIALTY ADV INC.	108.00	Auto
014781	10/31/2016	UPS	UNITED PARCEL SERVICE	17.73	Auto
014782	10/31/2016	WALLACE	WALLACE INTERNATIONAL TRUCKS	1,140.65	Auto
Bank C Total:				<u>167,819.41</u>	
Report Total:				<u><u>167,819.41</u></u>	