

Iona McGregor Fire District
Financial Report
11/14/2018

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**IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
FINANCIAL REPORT NOTES
BALANCE SHEET AND STATEMENTS OF REVENUES AND EXPENDITURES
(UNAUDITED)
For the Month Ended October 31, 2018**

Notable items on the Balance Sheet:

Cash and Investments

The rate of return on surplus funds held in Florida PRIME (Florida Local Government Investment Pool) decreased to 2.37% for the month of October, down from 2.97% in September. The decrease was due to additional funds received during the month of September attributed to a settlement from litigation dating back to 2005.

Liabilities

Liabilities totaling \$21,961 consist of amounts withheld from employees' pay for retirement and voluntary insurance premiums.

Notable items on the Statements of Revenues and Expenditures:

Revenues

- Received inspection fees of approximately \$7,100
- Sold 3 surplus vehicles for a total of \$21,505

Expenditures

Notable expenditures for the month of October include:

- Repaired concrete driveway at Station #74 (\$44,000)
- Annual scheduling software license renewal (\$6,120)
- Paid 1st quarter property appraiser annual fee (\$33,904)

Total expenditures reflect 5.22% of budget

IONA MCGREGOR FIRE DISTRICT (IMF)

ASSETS

CASH

Operating Account - BB&T	\$ 1,279,511.86	
Operating Account - BankUnited	50,000.00	
Petty Cash	100.00	
Total CASH:		1,329,611.86

INVESTMENTS

Investments - SBA	3,169,873.95	
Investments - BB&T Money Rate Savings	1,005,383.04	
Money Market - BankUnited	500,051.62	
Investments - 5/3 Bank	659,921.22	
Total INVESTMENTS:		5,335,229.83

ACCOUNTS RECEIVABLE

Accounts Receivable	3,293.17	
Total ACCOUNTS RECEIVABLE:		3,293.17

Total ASSETS:		\$ 6,668,134.86
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LIABILITIES

FICA Social Security Taxes Payable	(14.65)	
FRS - Employee Contribution - ADMIN	6,781.58	
FRS - Employee Contribution - OPS	15,194.48	
Colonial Insurance - After-Tax	0.06	
Total LIABILITIES:		21,961.47

EQUITY

Retained Earnings-Current Year	(1,034,561.05)	
Prior Year Revenues Over/(Under) Expenditures	1,957,795.73	
Fund Balance	5,722,938.71	
Total EQUITY:		6,646,173.39

Total LIABILITIES & EQUITY:		\$ 6,668,134.86
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IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
SUMMARY STATEMENT OF ACTIVITIES - GENERAL FUND
For the Month Ended October 31, 2018 (Unaudited)

<u>Revenues</u>	<u>Amended</u>		<u>Variance</u>	
	<u>Budget</u>	<u>Actual</u>	<u>\$</u>	<u>%</u>
Cash Carry Forward	\$ 7,362,557			
Ad valorem taxes	19,620,023	\$ -	\$ (19,620,023)	0.00%
Permits, Fees & Special Assessments	75,000	-	(75,000)	0.00%
Intergovernmental	47,040	-	(47,040)	0.00%
Charges for services	55,000	7,125	(47,875)	12.96%
Miscellaneous	227,000	31,331	(195,669)	13.80%
Proceeds from debt	-	-	-	N/A
Total Revenues	<u>20,024,063</u>	<u>38,456</u>	<u>(19,985,607)</u>	0.19%
Total revenues and cash carry forward	<u>27,386,620</u>			
<u>Expenditures</u>				
Personnel services				
Salaries	10,338,780	697,213	9,641,567	6.74%
Benefits	5,513,428	196,167	5,317,261	3.56%
Operating Expenditures				
Professional and contractual	762,222	43,359	718,863	5.69%
Travel	84,050	604	83,446	0.72%
Communications & freight	133,850	8,383	125,468	6.26%
Utilities, equipment rental, and insurance	289,603	37,196	252,407	12.84%
Repairs and maintenance	578,013	56,262	521,751	9.73%
Other operational and administrative	463,362	4,808	458,554	1.04%
Supplies, tools & small equipment	394,809	23,907	370,902	6.06%
Education and training	112,940	2,425	110,515	2.15%
Capital expenditures	1,426,886	2,694	1,424,192	0.19%
Debt service	456,850	-	456,850	0.00%
Total Expenditures	<u>20,554,793</u>	<u>1,073,017</u>	<u>19,481,776</u>	5.22%
Revenues over/(under) expenditures	<u>(530,730)</u>	<u>\$ (1,034,561)</u>	<u>\$ (503,831)</u>	
Fund Balance/Cash Carry Forward	<u>6,831,827</u>			
Total expenditures and reserves	<u>\$ 27,386,620</u>			
		<u>OCTOBER</u>	<u>SEPTEMBER</u>	
Cash Balances				
BB&T - Operating		\$ 1,279,512	\$ 1,408,323	
BankUnited - Operating		50,000	-	
Petty Cash		100	100	
		<u>1,329,612</u>	<u>1,408,423</u>	
Investments				
General - SBA - Fund A		3,169,874	4,912,257	
BB&T Money Market		1,005,383	1,005,229	
BankUnited Money Market		500,052	-	
5/3 Bank		659,921	658,710	
		<u>5,335,230</u>	<u>6,576,196</u>	
Total Cash and Investments		<u>\$ 6,664,842</u>	<u>\$ 7,984,619</u>	

Submitted for approval on November 14, 2018

Approved By: _____
(Signature)

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Month Ended October 31, 2018 (Unaudited)

	AMENDED		VARIANCE	
	BUDGET	ACTUAL	\$	%
REVENUES				
Cash Carry Forward	\$ 7,362,557			
Ad Valorem Taxes	20,253,023	\$ -	\$ (20,253,023)	0.00%
Excess fees	130,000	-	(130,000)	0.00%
Penalties	15,000	-	(15,000)	0.00%
Discounts	(732,000)	-	732,000	0.00%
Refunds Deducted	(50,000)	-	50,000	0.00%
Ad Valorem Taxes Prior Years	4,000	-	(4,000)	0.00%
Impact Fees	75,000	-	(75,000)	0.00%
FEMA Revenue	-	-	-	N/A
State Firefighter Supplemental	47,040	-	(47,040)	0.00%
Grant Revenue	-	-	-	N/A
Inspection Fees	50,000	7,075	(42,925)	14.15%
CPR - Books & Masks	5,000	50	(4,950)	1.00%
Interest Check/Demand Accounts	180,000	9,033	(170,967)	5.02%
Rents	27,000	600	(26,400)	2.22%
Sale of Equipment	15,000	21,505	6,505	143.37%
Contributions	5,000	-	(5,000)	0.00%
Miscellaneous	-	192	192	N/A
Proceeds from Debt	-	-	-	N/A
Total Revenues	20,024,063	38,456	(19,985,607)	0.19%
Total Revenues and Cash Carry Forward	27,386,620			
EXPENDITURES				
Personnel Services				
Salaries -- Commissioners	30,000	500	29,500	1.67%
Salaries - ADM	2,205,240	153,722	2,051,518	6.97%
Salaries - OPS	6,339,163	470,251	5,868,912	7.42%
Salaries - FLSA	493,298	37,142	456,156	7.53%
Salaries - Sick Pay - ADM	111,226	-	111,226	0.00%
Salaries - Sick Pay - OPS	223,140	-	223,140	0.00%
Salaries - Holiday Pay	121,625	8,442	113,183	6.94%
Salaries - Out of Class Pay	55,000	1,428	53,572	2.60%
Salaries - One Time Payouts - ADM	44,118	-	44,118	0.00%
Salaries - One Time Payouts - OPS	79,980	8,678	71,303	10.85%
Salaries - Clothing and Uniform Allowance	4,000	-	4,000	0.00%
Salaries - Clothing and Uniform Allowance	23,400	-	23,400	0.00%
Salaries - Ins Deductible & Subsidy- ADM	-	-	-	N/A
Salaries - Ins Deductible & Subsidy- OPS	42,241	3,840	38,401	9.09%
Salaries - Phone Allowance	18,780	1,390	17,390	7.40%
Salaries - On/Off Duty Training	-	509	(509)	N/A
Salaries - ER H.S.A Contribution - ADM	71,000	-	71,000	0.00%
Salaries - ER H.S.A. Contribution - OPS	231,000	-	231,000	0.00%
Salaries - Overtime Staffing - ADM	9,027	251	8,776	2.78%
Salaries - Overtime Staffing - OPS	108,118	6,172	101,946	5.71%
Salaries - Overtime Training - OPS	73,464	-	73,464	0.00%
Salaries - State Education ADM	19,080	1,480	17,600	7.76%
Salaries - State Education OPS	35,880	3,410	32,470	9.50%
FICA Taxes Regular Admin/Commissioners	139,311	7,593	131,718	5.45%
FICA Taxes Regular Operations	468,130	32,459	435,671	6.93%
Medicare - ADM	34,921	2,209	32,712	6.33%
Medicare - OPS	109,483	7,591	101,892	6.93%
Retirement - ADM	431,303	(15,001)	446,304	-3.48%
Retirement - OPS	1,716,807	(9,035)	1,725,842	-0.53%
Veba Plan Contribution - ADM	114,061	-	114,061	0.00%
Veba Plan Contribution - OPS	374,385	-	374,385	0.00%
Health Insurance - ADM	625,596	49,254	576,342	7.87%
Health Insurance - OPS	1,181,340	96,589	1,084,751	8.18%
Health Insurance - Admin Contribution	(23,170)	(1,774)	(21,396)	7.65%
Health Insurance - OPS Contribution	(70,447)	(5,676)	(64,771)	8.06%
Health Insurance - Retiree Contribution	(256,443)	(21,306)	(235,137)	8.31%
Employee Insurance - Other - ADM	100,033	14,294	85,739	14.29%
Employee Insurance - Other - OPS	250,133	38,968	211,165	15.58%
Workers Compensation Insurance - ADM	56,983	-	56,983	0.00%
Workers Compensation Insurance - OPS	261,002	-	261,002	0.00%
Total Personnel Services	15,852,208	893,381	14,958,827	5.64%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Month Ended October 31, 2018 (Unaudited)

	AMENDED		VARIANCE	
	BUDGET	ACTUAL	\$	%
Operating Expenditures				
Legal	80,000	-	80,000	0.00%
Computer Support Services	55,000	4,784	50,216	8.70%
Other Professional	27,300	2,083	25,217	7.63%
Audit and Accounting	35,000	1,500	33,500	4.29%
Tax Collectors Commission	395,000	-	395,000	0.00%
Property Appraisers Commission	135,262	33,904	101,358	25.07%
Custodial & Janitorial Services	20,660	1,075	19,585	5.20%
Other Services - MVR Review	14,000	12	13,988	0.09%
Travel and Per Diem	84,050	604	83,446	0.72%
Telephones	86,400	7,132	79,268	8.25%
Wireless User Fee	43,650	1,150	42,500	2.64%
High Speed Internet Connect	2,100	-	2,100	0.00%
Freight & Postage	1,700	100	1,600	5.88%
Water	13,735	805	12,930	5.86%
Electricity	60,345	3,557	56,788	5.89%
Cable Television	3,171	-	3,171	0.00%
Garbage	12,936	685	12,251	5.29%
Propane	5,725	35	5,690	0.61%
Equipment Rentals & Leases	47,636	4,420	43,216	9.28%
Insurance	146,055	27,695	118,360	18.96%
Equipment Maintenance	82,850	-	82,850	0.00%
Building Maintenance	343,159	48,632	294,527	14.17%
Vehicle Maintenance	152,004	7,629	144,375	5.02%
Promotional Activities	37,000	-	37,000	0.00%
Promotional Activities-ADM	2,500	220	2,280	8.79%
Turnout Gear	172,190	-	172,190	0.00%
Capital Outlay under \$1,000	87,997	901	87,096	1.02%
Annual Medical Exams/Wellness	50,000	2,759	47,241	5.52%
Legal Advertising	3,675	-	3,675	0.00%
Hiring Costs	44,500	-	44,500	0.00%
Uniforms	55,500	344	55,156	0.62%
Office Supplies	10,000	584	9,416	5.84%
Fuel	110,000	7,058	102,942	6.42%
Janitorial Supplies	24,000	608	23,392	2.53%
Medical Supplies	65,820	4,431	61,389	6.73%
Other Operating Supplies	71,980	364	71,616	0.51%
Memberships, Publications & Subscriptions	123,009	11,445	111,564	9.30%
Educational Reimbursement	58,580	-	58,580	0.00%
Training	54,360	2,425	51,935	4.46%
Total Operating	<u>2,818,849</u>	<u>176,943</u>	<u>2,641,906</u>	6.28%
Capital Outlay				
Buildings	3,400	-	3,400	0.00%
Equipment	98,590	2,694	95,896	2.73%
Vehicles	1,324,896	-	1,324,896	0.00%
Total Capital Outlay	<u>1,426,886</u>	<u>2,694</u>	<u>1,424,192</u>	0.19%
Debt Service				
Principal	444,107	-	444,107	0.00%
Interest	12,743	-	12,743	0.00%
Total Debt Service	<u>456,850</u>	<u>-</u>	<u>456,850</u>	0.00%
Total Expenditures	<u>20,554,793</u>	<u>1,073,017</u>	<u>19,481,776</u>	5.22%
Revenues over Expenditures			\$ (1,034,561)	
Reserves				
Assigned:				
Operating Expenditures Oct - Dec	4,716,470			
Hurricane/Disaster	1,572,157			
Apparatus	500,000			
Unassigned:				
General Operating	43,200			
Total Reserves	<u>6,831,827</u>			
Total Expenditures and Reserves	<u>\$ 27,386,620</u>			

Check History Report
Sorted By Check Number
Activity From: 10/1/2018 to 10/31/2018

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
017258	10/17/2018	ACTION	ACTION AUTOMATIC DOOR CO.	1,142.00	Auto
017259	10/17/2018	AD	ADVANCED DISPOSAL-FT MYERS	684.96	Auto
017260	10/17/2018	AIRGAS	AIRGAS	180.55	Auto
017261	10/17/2018	ALADTEC	ALADTEC, INC.	6,120.00	Auto
017262	10/17/2018	AQUIL	KHALID AQUIL	305.02	Auto
017263	10/17/2018	BALGAS	BALGAS	255.00	Auto
017264	10/17/2018	BENNETT	BENNETT FIRE PRODUCTS CO, INC	385.00	Auto
017265	10/17/2018	BOA3267	BANK OF AMERICA BUSINESS CARD	28.63	Auto
017266	10/17/2018	BOA4074	BUSINESS CARD	5,484.69	Auto
017267	10/17/2018	BOA8738	BANK OF AMERICA	206.73	Auto
017268	10/17/2018	BOA9353	BANK OF AMERICA BUSINESS CARD	55.74	Auto
017269	10/17/2018	CITYELE	CITY ELECTRIC SUPPLY COMPANY	607.00	Auto
017270	10/17/2018	CMRO	COASTAL MRO, INC.	2,759.00	Auto
017271	10/17/2018	CRS	CRS TECHNOLOGY	3,700.00	Auto
017272	10/17/2018	CRYSTAL	CRYSTAL SPRINGS	3.15	Auto
017273	10/17/2018	DEO	DEPT OF ECONOMIC OPPORTUNITY	175.00	Auto
017274	10/17/2018	DINGLE	SCOTT DINGLE	150.00	Auto
017275	10/17/2018	ELEVKEY	ELEVATORKEYS.COM	194.99	Auto
017276	10/17/2018	FFS	FL FIRE SYSTEMS, LLC	175.00	Auto
017277	10/17/2018	FISCHER	NICK FISCHER	680.05	Auto
017278	10/17/2018	FISHER	FISHER SCIENTIFIC	90.35	Auto
017279	10/17/2018	FPL8590	FL POWER & LIGHT CO.	563.79	Auto
017280	10/17/2018	FTR	FIRE TRAINING RESOURCES	1,100.00	Auto
017281	10/17/2018	GRALEY	GRALEY MECHANICAL, INC.	150.00	Auto
017282	10/17/2018	GROUND	GROUND EFFECTS	1,075.00	Auto
017283	10/17/2018	GUZMAN	JOEL GUZMAN	185.00	Auto
017284	10/17/2018	KOZA	JOSHUA KOZA	275.00	Auto
017285	10/17/2018	LOCKWOO	JON LOCKWOOD	275.00	Auto
017286	10/17/2018	MARRERO	PETER MARRERO	300.00	Auto
017287	10/17/2018	MARTIN	JASON MARTIN	275.00	Auto
017287	10/17/2018	MARTIN	JASON MARTIN	275.00-	Reversal
017288	10/17/2018	MCMILLI	TRACY MCMILLION	238.68	Auto
017289	10/17/2018	MTR	MED-TECH RESOURCE, INC.	1,408.35	Auto
017290	10/17/2018	OFFICE2	OFFICE DEPOT	168.05	Auto
017291	10/17/2018	OGLETRE	OGLETREE DEAKINS	855.00	Auto
017292	10/17/2018	PITNEYB	PITNEY BOWES GLOBAL FINANCIAL SERVICES LLC	159.00	Auto
017293	10/17/2018	PRIN VI	PRINCIPAL LIFE - VISION	1,106.56	Auto
017294	10/17/2018	PRINCIP	PRINCIPAL LIFE INSURANCE CO	13,366.93	Auto
017295	10/17/2018	RICOH	RICOH USA, INC.	520.89	Auto
017296	10/17/2018	RYAN	RYAN PETROLEUM	2,346.27	Auto
017297	10/17/2018	SGE	SOUTHERN GULF EQUIPMENT	210.00	Auto
017298	10/17/2018	SHUTTS	SHUTTS & BOWEN LLP TRUST ACCT	234.33	Auto
017299	10/17/2018	STAND	STANDARD INSURANCE CO.	12,409.90	Auto
017300	10/17/2018	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,122.11	Auto
017301	10/17/2018	TERBER	TERRYBERRY	219.77	Auto
017302	10/17/2018	TUSCAN	TUSCAN & COMPANY, PA	1,500.00	Auto
017303	10/17/2018	VFIS	VFIS	27,695.35	Auto
017304	10/17/2018	WANTED	WANTED DEAD OR ALIVE LLC	200.00	Auto
017305	10/17/2018	WISDOM	JOHN WISDOM	97.00	Auto
017306	10/17/2018	ZOLL	ZOLL MEDICAL CORP.	1,018.10	Auto
017307	10/24/2018	IONA	IONA MCGREGOR FIRE PROTECTION	50,000.00	Manual
017308	10/24/2018		***Void Check***		
017308	10/24/2018	IONA	IONA MCGREGOR FIRE PROTECTION	500,000.00	Manual
017309	10/30/2018	ACADEMY	SWFL PUBLIC SERVICE ACADEMY	1,000.00	Auto

Check History Report
Sorted By Check Number
Activity From: 10/1/2018 to 10/31/2018

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: C BB&T - OPERATING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
017310	10/30/2018	ACTION	ACTION AUTOMATIC DOOR CO.	848.30	Auto
017311	10/30/2018	ARMCHEM	ARMCHEM INTERNATIONAL	608.00	Auto
017312	10/30/2018	BOA7406	BANK OF AMERICA BUSINESS CARD	31.89	Auto
017313	10/30/2018	CALLAGH	CALLAGHAN TIRE ENTERPRISES INC	661.21	Auto
017314	10/30/2018	CITYELE	CITY ELECTRIC SUPPLY COMPANY	32.34	Auto
017315	10/30/2018	DELL	DELL MARKETING L.P.	325.58	Auto
017316	10/30/2018	EMP	EMERGENCY MEDICAL PRODUCTS	1,314.77	Auto
017317	10/30/2018	FASD	FL ASSOC. OF SPECIAL DISTRICT	4,000.00	Auto
017318	10/30/2018	FPL0598	FL POWER & LIGHT CO.	1,569.81	Auto
017319	10/30/2018	FPL3327	FL POWER & LIGHT CO.	13.29	Auto
017320	10/30/2018	FPL5324	FL POWER & LIGHT CO.	659.69	Auto
017321	10/30/2018	FPL6245	FL POWER & LIGHT CO.	750.58	Auto
017322	10/30/2018	GAVINS	GAVIN'S ACE HARDWARE	126.97	Auto
017323	10/30/2018	GCM	GCM CONTRACTING SOLUTIONS, INC.	44,000.00	Auto
017324	10/30/2018	GOLDCF	GOLD COAST FIRE & SECURITY INC	808.00	Auto
017325	10/30/2018	LEESAR	LEESAR INC	449.31	Auto
017326	10/30/2018	LOWES	LOWE'S	41.72	Auto
017327	10/30/2018	MARINE	MARINEMAX	169.65	Auto
017328	10/30/2018	MCMILLI	TRACY MCMILLION	160.00	Auto
017329	10/30/2018	MES	MUNICIPAL EMERGENCY SVCS, INC.	654.50	Auto
017330	10/30/2018	OFFICE2	OFFICE DEPOT	497.83	Auto
017331	10/30/2018	PITNEY	PITNEY BOWES PURCHASE POWER	100.00	Auto
017332	10/30/2018	PRIN VI	PRINCIPAL LIFE - VISION	1,070.12	Auto
017333	10/30/2018	PRINCIP	PRINCIPAL LIFE INSURANCE CO	14,744.02	Auto
017334	10/30/2018	PUBLIC	PUBLIC SAFETY CENTER, INC.	95.28	Auto
017335	10/30/2018	QUAD	QUADMED, INC.	1,396.65	Auto
017336	10/30/2018	RABENBA	MITCHEL RABENBAUER	105.05	Auto
017337	10/30/2018	RICOH	RICOH USA, INC.	420.36	Auto
017338	10/30/2018	RON&SON	RON & SONS INC	1,400.00	Auto
017339	10/30/2018	RYAN	RYAN PETROLEUM	4,486.79	Auto
017340	10/30/2018	SEATOW	SEA TOW	179.00	Auto
017341	10/30/2018	SHREDIT	SHRED-IT USA	296.00	Auto
017342	10/30/2018	SHUTTS	SHUTTS & BOWEN LLP TRUST ACCT	233.70	Auto
017343	10/30/2018	SOUTH	SOUTH FL EMERGENCY VEHICLES	6,876.15	Auto
017344	10/30/2018	STAND	STANDARD INSURANCE CO.	12,418.34	Auto
017345	10/30/2018	SWFPFF	SW FL PROFESSIONAL FIREFIGHTER	2,122.11	Auto
017346	10/30/2018	TEN8	TEN-8 FIRE EQUIPMENT, INC.	4,824.90	Auto
017347	10/30/2018	TWC	TWC SERVICES, INC.	2,694.07	Auto
017348	10/30/2018	ZOLL	ZOLL MEDICAL CORP.	72.00	Auto
Bank C Total:				<u>755,440.92</u>	
Report Total:				<u><u>755,440.92</u></u>	