

Iona McGregor Fire District
Financial Report
For the Month of February 2026
Presented 03/18/2026

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**IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
FINANCIAL REPORT NOTES
BALANCE SHEET AND STATEMENTS OF REVENUES AND EXPENDITURES
(UNAUDITED)
For the Month Ended February 28, 2026**

Notable items on the Balance Sheet:

Cash and Investments

The rates of return on surplus funds for the month of February are as follows:

- 3.84% - SBA (Florida PRIME Local Government Investment Pool)
- 3.47% - BankUnited

Liabilities

Liabilities totaling \$193,985 consist of trade accounts payable, construction retainage payable, and amounts withheld from employees' pay for retirement, insurance, and other voluntary payroll deductions.

Notable items on the Statements of Revenues and Expenditures:

Revenues

- Received approximately \$843,000 in ad valorem tax revenues during the month of February. The total received to date represents 90.62% of the annual budgeted total.
- Received inspection fees totaling \$25,949 for the month of February.
- Interest on invested surplus funds totaled \$76,251 for the month of February.

Expenditures

- Renewed Incident Command Annual Software Subscription - \$3,809
- Purchased 16 sets of Turnout Gear - \$68,381

Total expenditures reflect 41.45% of the original annual budgeted amount.

IONA MCGREGOR FIRE DISTRICT (IMF)

ASSETS

CASH

Operating Account - BankUnited	\$ 767,560.03	
Total CASH:		767,560.03

INVESTMENTS

Investments - FL PRIME	21,373,846.55	
Money Market - BankUnited	5,045,379.15	
Total INVESTMENTS:		26,419,225.70

ACCOUNTS RECEIVABLE

Accounts Receivable	72,351.66	
Total ACCOUNTS RECEIVABLE:		72,351.66

Total ASSETS:		\$ 27,259,137.39
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LIABILITIES

LIABILITIES AND OTHER CREDITS

Accounts Payable	1,128.13	
Total LIABILITIES AND OTHER CREDITS:		1,128.13

ACCRUED EXPENSES

Accrued Expenditures	155,573.41	
FRS - Employee Contribution - ADMIN	7,343.51	
FRS - Employee Contribution - OPS	23,279.20	
Colonial Insurance - Pre-Tax	3,205.72	
Colonial Insurance - After-Tax	1,513.36	
Union Dues Withheld Payable	175.46	
IMEBA Dues Withheld Payable	210.00	
Voluntary Life Insurance - Principal Group	1,555.98	
Total ACCRUED EXPENSES:		192,856.64

Total LIABILITIES:		193,984.77
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EQUITY

Retained Earnings-Current Year	11,601,030.74	
Prior Year Revenues Over/(Under) Expenditures	1,114,678.94	
Fund Balance	14,349,442.94	
Total EQUITY:		27,065,152.62

Total LIABILITIES & EQUITY:		\$ 27,259,137.39
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IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
SUMMARY STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 28, 2026 (Unaudited)

Revenues	Amended	Actual	Variance	
	Budget		\$	%
Cash Carry Forward	\$ 15,113,588			
Ad valorem taxes	27,581,022	\$ 24,826,904	\$ (2,754,118)	90.01%
Permits, Fees & Special Assessments	100,000	9,106	(90,894)	9.11%
Intergovernmental	62,040	14,330	(47,710)	23.10%
Charges for services	241,500	85,196	(156,304)	35.28%
Interest Check/Demand Accounts	850,000	336,632	(513,368)	39.60%
Miscellaneous	43,427	22,386	(21,041)	51.55%
Proceeds from insurance	-	-	-	N/A
Total Revenues	28,877,989	25,294,554	(3,583,435)	87.59%
Total revenues and cash carry forward	<u>43,991,577</u>			
Expenditures				
Personnel services				
Salaries	14,417,818	5,658,861	8,758,957	39.25%
Benefits	9,330,423	3,552,207	5,778,216	38.07%
Operating Expenditures				
Professional and contractual	999,915	636,329	363,586	63.64%
Travel	180,650	11,214	169,436	6.21%
Communications & freight	145,216	72,783	72,433	50.12%
Utilities, equipment rental, and insurance	575,983	246,329	329,654	42.77%
Repairs and maintenance	1,622,961	237,939	1,385,022	14.66%
Operational, small tools and equipment	883,445	289,199	594,246	32.74%
Fuel, supplies, and administrative	557,770	215,463	342,307	38.63%
Education and training	211,795	48,432	163,363	22.87%
Capital expenditures	4,109,004	2,724,767	1,384,237	66.31%
Debt service	-	-	-	N/A
Total Expenditures	33,034,980	13,693,523	19,341,457	41.45%
Revenues over/(under) expenditures	<u>(4,156,991)</u>	<u>\$ 11,601,031</u>	<u>\$ 15,758,022</u>	
Fund Balance/Cash Carry Forward	<u>10,956,597</u>			
Total expenditures and reserves	<u>\$ 43,991,577</u>			
		FEBRUARY	JANUARY	
Cash Balances				
BankUnited - Operating		<u>767,560</u>	<u>(233,053)</u>	
		767,560	(233,053)	
Investments				
General - FL PRIME		21,373,847	23,310,520	
BankUnited Money Market		<u>5,045,379</u>	<u>5,032,454</u>	
		<u>26,419,226</u>	<u>28,342,974</u>	
Total Cash and Investments		<u>\$ 27,186,786</u>	<u>\$ 28,109,921</u>	

Submitted for approval on March 18, 2026

Approved By: _____

(Signature)

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 28, 2026 (Unaudited)

	Adopted		Variance	
	Budget	Actual	\$	%
Revenues				
Cash Carry Forward	\$ 15,113,588			
Ad Valorem Taxes	28,497,022	\$ 25,798,658	\$ (2,698,364)	90.53%
Excess fees	100,000	-	(100,000)	0.00%
Penalties	24,000	7,554	(16,446)	31.48%
Discounts	(1,020,000)	(1,000,026)	19,974	98.04%
Refunds Deducted	(20,000)	-	20,000	0.00%
Ad Valorem Taxes Prior Years	-	20,718	20,718	N/A
Impact Fees	100,000	9,106	(90,894)	9.11%
State Firefighter Supplemental	62,040	14,330	(47,710)	23.10%
Inspection Fees	240,000	84,706	(155,294)	35.29%
CPR - Books & Masks	1,500	490	(1,010)	32.67%
Interest Check/Demand Accounts	850,000	336,632	(513,368)	39.60%
Rents	38,427	14,262	(24,165)	37.11%
Contributions	5,000	2,002	(2,998)	40.04%
Miscellaneous	-	6,122	6,122	N/A
Insurance Proceeds	-	-	-	N/A
Total Revenues	28,877,989	25,294,554	(3,583,435)	87.59%
Total Revenues and Cash Carry Forward	43,991,577			
Expenditures				
Personnel Services				
Salaries - Commissioners	30,000	12,500	17,500	41.67%
Salaries - ADM	2,912,799	1,151,573	1,761,226	39.53%
Salaries - OPS	8,942,415	3,303,661	5,638,754	36.94%
Salaries - FLSA	700,516	271,609	428,907	38.77%
Salaries - Sick Pay - ADM	168,049	-	168,049	0.00%
Salaries - Sick Pay - OPS	255,055	-	255,055	0.00%
Salaries - Holiday Pay	204,703	65,870	138,833	32.18%
Salaries - Out of Class Pay	-	-	-	N/A
Salaries - One Time Payouts - ADM	22,923	30,064	(7,141)	131.15%
Salaries - One Time Payouts - OPS	100,340	42,709	57,631	42.56%
Salaries - Clothing and Uniform Allow - ADM	2,900	2,900	-	100.00%
Salaries - Clothing and Uniform Allow - OPS	11,745	11,745	-	100.00%
Salaries - Ins Deductible & Subsidy- ADM	3,475	1,827	1,648	52.59%
Salaries - Ins Deductible & Subsidy- OPS	27,728	9,612	18,116	34.67%
Salaries - Phone Allowance	18,000	7,500	10,500	41.67%
Salaries - ER H.S.A Contribution - ADM	67,900	67,900	-	100.00%
Salaries - ER H.S.A. Contribution - OPS	270,750	260,025	10,725	96.04%
Salaries - Overtime Staffing - ADM	16,596	9,285	7,311	55.95%
Salaries - Overtime Staffing - OPS	411,163	293,960	117,203	71.49%
Salaries - Overtime Training - OPS	58,401	40,295	18,106	69.00%
Salaries - Education Incentives ADM	55,200	23,325	31,875	42.26%
Salaries - Education Incentives OPS	137,160	52,500	84,660	38.28%
Social Security Taxes - ADM/Commissioners	177,985	57,841	120,144	32.50%
Social Security Taxes - OPS	665,099	242,179	422,920	36.41%
Medicare Taxes - ADM/Commissioners	47,060	17,755	29,305	37.73%
Medicare Taxes - OPS	156,492	58,077	98,415	37.11%
Retirement - ADM	851,266	261,691	589,575	30.74%
Retirement - OPS	3,708,659	1,150,094	2,558,565	31.01%
Veba Plan Contribution - ADM	159,575	149,696	9,879	93.81%
Veba Plan Contribution - OPS	574,777	397,363	177,414	69.13%
Health Insurance - ADM	992,102	382,269	609,833	38.53%
Health Insurance - OPS	1,894,218	727,094	1,167,125	38.38%
Health Insurance - Admin Contribution	(28,491)	(11,477)	(17,014)	40.28%
Health Insurance - OPS Contribution	(110,919)	(40,780)	(70,139)	36.77%
Health Insurance - Retiree Contribution	(522,991)	(187,428)	(335,563)	35.84%
Employee Insurance - Other - ADM	129,132	50,461	78,671	39.08%
Employee Insurance - Other - OPS	339,129	137,205	201,924	40.46%
Workers Compensation Insurance - ADM	46,136	24,826	21,310	53.81%
Workers Compensation Insurance - OPS	251,194	135,341	115,853	53.88%
Total Personnel Services	23,748,241	9,211,068	14,537,175	38.79%

IONA MCGREGOR FIRE PROTECTION AND RESCUE SERVICE DISTRICT
DETAILED STATEMENT OF ACTIVITIES - GENERAL FUND
For the Five Months Ended February 28, 2026 (Unaudited)

	Adopted		Variance	
	Budget	Actual	\$	%
Operating Expenditures				
Legal	75,000	5,216	69,785	6.95%
Computer Support Services	42,000	9,644	32,357	22.96%
Other Professional	33,200	19,789	13,411	59.61%
Audit and Accounting	45,000	1,500	43,500	3.33%
Tax Collector's Commission	550,000	497,421	52,579	90.44%
Property Appraiser's Commission	169,010	84,503	84,507	50.00%
Custodial & Janitorial Services	71,630	14,651	56,979	20.45%
Other Contractual Services	14,075	3,606	10,469	25.62%
Travel and Per Diem	180,650	11,214	169,436	6.21%
Telephones	60,000	31,263	28,737	52.11%
Wireless User Fee	83,216	40,722	42,494	48.94%
Freight & Postage	2,000	798	1,202	39.89%
Water	21,150	13,024	8,127	61.58%
Electricity	62,300	15,714	46,586	25.22%
Cable Television	6,117	2,555	3,562	41.77%
Garbage	20,981	9,625	11,356	45.87%
Propane	8,300	4,356	3,944	52.48%
Equipment Rentals & Leases	59,135	7,058	52,077	11.93%
Insurance	398,000	193,999	204,001	48.74%
Equipment Maintenance	304,800	33,033	271,767	10.84%
Building Maintenance	930,661	66,450	864,211	7.14%
Vehicle Maintenance	387,500	138,456	249,044	35.73%
Promotional Activities	57,025	9,073	47,952	15.91%
Promotional Activities - ADM	6,000	6,182	(182)	103.03%
Small Tools & Equipment	326,520	98,582	227,938	30.19%
Turnout Gear	295,650	145,986	149,664	49.38%
Annual Medical Exams/Wellness	61,000	8,626	52,374	14.14%
Legal Advertising	1,750	-	1,750	0.00%
Hiring Costs	46,000	6,672	39,328	14.50%
Uniforms	81,500	12,827	68,673	15.74%
Office Supplies	8,000	1,250	6,750	15.62%
Fuel	110,000	31,227	78,773	28.39%
Janitorial Supplies	30,000	6,475	23,525	21.58%
Medical Supplies	70,000	21,614	48,386	30.88%
Other Operating Supplies	98,500	9,995	88,505	10.15%
Software Subscriptions	221,595	130,142	91,453	58.73%
Memberships, Publications & Subscriptions	27,675	16,011	11,664	57.85%
Educational Reimbursement	74,100	25,096	49,004	33.87%
Training	137,695	23,336	114,359	16.95%
Total Operating	<u>5,177,735</u>	<u>1,757,688</u>	<u>3,420,047</u>	33.95%
Capital Outlay				
Buildings	1,000,000	-	1,000,000	0.00%
Equipment	827,000	867,314	(40,314)	104.87%
Vehicles	2,282,004	1,857,453	424,551	81.40%
Total Capital Outlay	<u>4,109,004</u>	<u>2,724,767</u>	<u>1,384,237</u>	66.31%
Debt Service				
Principal	-	-	-	N/A
Interest	-	-	-	N/A
Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total Expenditures	<u>33,034,980</u>	<u>13,693,523</u>	<u>19,341,459</u>	41.45%
Revenues over Expenditures		<u>\$ 11,601,031</u>		
Reserves				
Assigned:				
Operating Expenditures Oct - Dec	7,133,000			
Hurricane/Disaster	3,567,000			
Capital (Facilities, Apparatus, Equipment)	250,000			
Unassigned:				
General Operating	6,597			
Total Reserves	<u>10,956,597</u>			
Total Expenditures and Reserves	<u>\$ 43,991,577</u>			

Check History Report
Sorted By Check Number
Activity From: 2/1/2026 to 2/28/2026

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: B BANKUNITED CHECKING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
0000026363	2/6/2026	CINTAS	CINTAS CORPORATION #294	176.60	Auto
0000026364	2/6/2026	FPL5324	FL POWER & LIGHT CO.	528.16	Auto
0000026365	2/6/2026	GALLS	GALLS, LLC	195.97	Auto
0000026366	2/6/2026	GRAINGE	GRAINGER	1,217.16	Auto
0000026367	2/6/2026	GRALEY	GRALEY MECHANICAL, INC.	200.00	Auto
0000026368	2/6/2026	GUZMANR	REBECCA GUZMAN	362.25	Auto
0000026369	2/6/2026	HOMD	Home Depot Credit Services	375.48	Auto
0000026370	2/6/2026	LEESAR	LEESAR INC	74.73	Auto
0000026371	2/6/2026	LEHIGH	LEHIGH ACRES FIRE CONTROL DISTRICT	3,809.39	Auto
0000026372	2/6/2026	LOWES	LOWES BUSINESS ACCT/SYNCB	412.79	Auto
0000026373	2/6/2026	MARSH	MARSH & McLENNAN AGENCY LLC	1,084.74	Auto
0000026374	2/6/2026	MASERGY	MASERGY CLOUD COMMUNICATIONS INC	2,750.12	Auto
0000026375	2/6/2026	OFFDEP	OFFICE DEPOT LLC	217.93	Auto
0000026376	2/6/2026	OVERHEA	OVERHEAD DOOR CO OF FORT MYERS	642.00	Auto
0000026377	2/6/2026	PGIT	PREFERRED GOVERNMENTAL INS TRUST	22,881.00	Auto
0000026378	2/6/2026	RICOH	RICOH USA, INC.	275.80	Auto
0000026379	2/6/2026	RYAN	RYAN PETROLEUM	4,645.31	Auto
0000026380	2/6/2026	SCHIMAN	AUSTIN SCHIMANSKY	150.00	Auto
0000026381	2/6/2026	SOUTH	SOUTH FL EMERGENCY VEHICLES	658.32	Auto
0000026382	2/6/2026	TAL	LAYNE TAL	480.00	Auto
0000026383	2/6/2026	WASTE	WM CORPORATE SERVICES, INC.	1,680.32	Auto
0000026384	2/6/2026	WEX	WEX BANK	2,204.28	Auto
0000026385	2/18/2026		***Void Check***		
0000026385	2/20/2026	AIRGAS	AIRGAS	940.24	Auto
0000026386	2/20/2026	ALPHA	ALPHA UNIT CLEANERS LLC	1,250.00	Auto
0000026387	2/20/2026	AQUIL	KHALID AQUIL	39.00	Auto
0000026388	2/20/2026	BEYOND	BEYOND MED PLANS INC	840.00	Auto
0000026389	2/20/2026	CMRO	COASTAL MRO, INC.	110.70	Auto
0000026390	2/20/2026	COBBLES	COBBLESTONE SYSTEMS CORP	754.00	Auto
0000026391	2/20/2026	COMER	SETH COMER	53.00	Auto
0000026392	2/20/2026	CRS	CRS TECHNOLOGY CONSULTANTS	2,737.00	Auto
0000026393	2/20/2026	EAGLE	EAGLE ENGRAVING, INC.	516.90	Auto
0000026394	2/20/2026	EETI	EMERGENCY EDUCATIONAL TRAINING INSTITUTE	150.00	Auto
0000026395	2/20/2026	FILE	FILE OF LIFE FOUNDATION, INC.	529.34	Auto
0000026396	2/20/2026	FNG	FLORIDA NATURAL GAS	151.91	Auto
0000026397	2/20/2026	FPL8590	FL POWER & LIGHT CO.	346.98	Auto
0000026398	2/20/2026	GUZMAN	JOEL GUZMAN	53.00	Auto
0000026399	2/20/2026	KOZA	JOSHUA KOZA	1,242.00	Auto
0000026400	2/20/2026	LOWES	LOWES BUSINESS ACCT/SYNCB	480.44	Auto
0000026401	2/20/2026	LYNQ	LYNQ	1,440.00	Auto
0000026402	2/20/2026	MOTORGA	MOTOROLA SOLUTIONS, INC.	2,128.00	Auto
0000026403	2/20/2026	PARADIS	PARADISE SCREEN PRINTING	1,518.00	Auto
0000026404	2/20/2026	SONICL	SONICLEAR TRIO SYSTEMS, LLC	493.00	Auto
0000026405	2/20/2026	SOUTH	SOUTH FL EMERGENCY VEHICLES	1,751.18	Auto
0000026406	2/20/2026	STREETE	DIONNE STREETE	474.07	Auto
0000026407	2/20/2026	TEN8	TEN-8 FIRE & SAFETY, LLC	4,234.63	Auto
0000026408	2/20/2026	TRAVIS	TRAVIS L. HICKS	400.00	Auto
0000026409	2/20/2026	UNIQUE	UNIQUE MEMORABLE MOMENTS PHOTO & VIDEO	275.00	Auto
0000026410	2/20/2026	YOHANA	YOHANA ROTHENBERG	53.00	Auto
0000026411	2/26/2026	BENNETT	BENNETT FIRE PRODUCTS CO, INC	68,381.00	Auto
W000001593	2/2/2026	ABO	ABO EMERGENCY CONSULTING LLC	2,500.00	Wire Transfer
W000001594	2/6/2026	BU9855	CARDMEMBER SERVICE	7,182.02	Wire Transfer
W000001595	2/9/2026	UPS	UNITED PARCEL SERVICE	30.58	Wire Transfer
W000001596	2/9/2026	COMCAST	COMCAST	447.40	Wire Transfer

IONA MCGREGOR FIRE DISTRICT (IMF)

Bank Code: B BANKUNITED CHECKING

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
W000001597	2/9/2026	CABLE2	COMCAST CABLEVISION	59.64	Wire Transfer
W000001598	2/10/2026	CABLE1	COMCAST CABLEVISION	23.95	Wire Transfer
W000001599	2/12/2026	CIGDEN	CIGNA DENTAL	12,324.02	Wire Transfer
W000001600	2/12/2026	CABLE4	COMCAST CABLEVISION	210.00	Wire Transfer
W000001601	2/12/2026	CABLE3	COMCAST CABLEVISION	70.00	Wire Transfer
W000001602	2/17/2026	VERVE	VERVE CLOUD INC	2,237.04	Wire Transfer
W000001603	2/17/2026	COMCAST	COMCAST	224.90	Wire Transfer
W000001604	2/18/2026	LCU	LEE COUNTY UTILITIES	3,593.89	Wire Transfer
W000001605	2/19/2026	CABLE5	COMCAST CABLEVISION	154.00	Wire Transfer
W000001606	2/20/2026	CIGNA	CIGNA HEALTHCARE	218,179.90	Wire Transfer
W000001607	2/23/2026	VERIZON	VERIZON	3,441.16	Wire Transfer
W000001608	2/23/2026	MICROSO	MICROSOFT CORPORATION	72.00	Wire Transfer
W000001609	2/23/2026	MICROSO	MICROSOFT CORPORATION	3.22	Wire Transfer
W000001610	2/23/2026	MICROSO	MICROSOFT CORPORATION	1,497.00	Wire Transfer
W000001611	2/26/2026	FASD	FL ASSOCIATION OF SPECIAL DISTRICTS	1,108.00	Wire Transfer

Bank B Total: 389,723.46

Report Total: 389,723.46